



- Studio flat
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- 366 SQFT
- Hartlepool
- Tenanted £300 PCM
- 18% gross annual yield
- 0.1 miles to Hartlepool railway station
- Leasehold, 125 years from 1 January 2007
- Auction 12 April 2024



Auction guide £20,000

Lot 101 - Flat 9 68 Church Street, Hartlepool, TS24 7DN

FOR SALE BY AUCTION: To be sold by public auction on the owners' instruction. A tenanted leasehold studio flat in Hartlepool with a gross annual yield of 18% . To be sold via online bidding on Friday, 12 April 2024.

Auctioneer's comments: 'An opportunity to bid for and buy a cash flowing asset making a gross annual yield of 18% on the listing guide price.'



Lot 101 Video Tour

The property is to be sold by public auction on Friday 12 April 2024 via a 2-hour online bidding window.

To view

The property can be viewed by booking onto one of the advertised managed block viewings. Once you have registered to bid by setting up your online bidding account, you will be emailed a Calendly link to do this. Each block viewing is strictly 30 minutes, and no ad hoc viewings will be available. In most cases, a video tour will be available.

Description

Tananted mid-floor studio flat

Location

Hartlepool, County Durham, 0.1 miles to Hartlepool railway station

Accommodation

Studio area with kitchen, bathroom

Outside

Communal entrance

EPC rating

To be confirmed

Tenure

Leasehold

125 years from 1 January 2006

Local authority and council tax band

Hartlepool Borough Council

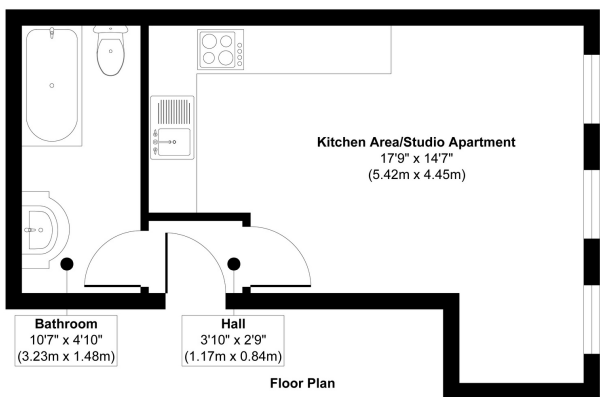
Council tax band: A

Pre-auction bids

To make a pre-auction bid, you must be an approved bidder. Once you have set up your online bidding account, verified your ID and paid the security deposit, you can email the amount you would like to bid. The common auction conditions and special conditions apply to all pre-auction bids, and no conditions will be acceptable. Should your pre-auction bid be accepted, you will need to immediately pay the balance of the 10% deposit (min. £5,000) and all auction fees listed. The Auctioneer reserves the right to refuse any bid.

Auction fees

In addition to the 10% deposit (min. £5,000) of your winning bid, you must pay an auction buying commission of 2% plus VAT (min. fee of £2,100 plus VAT) of the purchase price and auction buying fee of £1,900 plus VAT. Please be aware that additional fees may be payable on completion, including disbursements in the legal pack. Check the legal pack for each lot you are interested in before bidding.



Approx. Gross Internal Floor Area 269 sq. ft / 25.04 sq. m
Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

Score	Energy rating	Current	Potential
92+	A		
81-91	B		
69-80	C		
55-68	D		65 D
39-54	E	44 E	
21-38	F		
1-20	G		